

# profit more from paperless



**MyWorkpapers** assists accountancy practice **Clive Owen LLP** to reduce its office costs, facilitate compliance, and maximise valuable management time



***“We are in an environment now where we are under cost pressure whilst at the same time need to offer competitive fees. MyWorkpapers has helped with this issue as it allows us to complete more compliant audits, with greater efficiency, providing us with a better return on fees.”***



**Kevin Shotton**  
Head of Audit and Compliance  
@Clive Owen LLP

Headquartered in Darlington, Clive Owen LLP was formed by its founding partner Clive Owen in 1983 as a regional Chartered Accountancy practice.

## Challenges

The continuing introduction of new legislation in the auditing profession, coupled with the challenge of recovering this additional work through increased fees has resulted in many accountancy practices looking at new ways of introducing efficiencies into their business model.

To address this challenge, as part of a strategic process towards operating a paper-free digital environment, Clive Owen LLP decided to deploy a MyWorkpapers digital solution. Kevin Shotton, Head of Audit and Compliance at Clive Owen LLP explains,

*“We were undertaking around 230 audits each year using traditional paper-based methods. Whilst this has served us well, we were aware that there were technologies available that could improve our methods of working, not only our drive towards greater compliance, but also improve the efficiency of our overall operation.”*

### Clive Owen needed to:

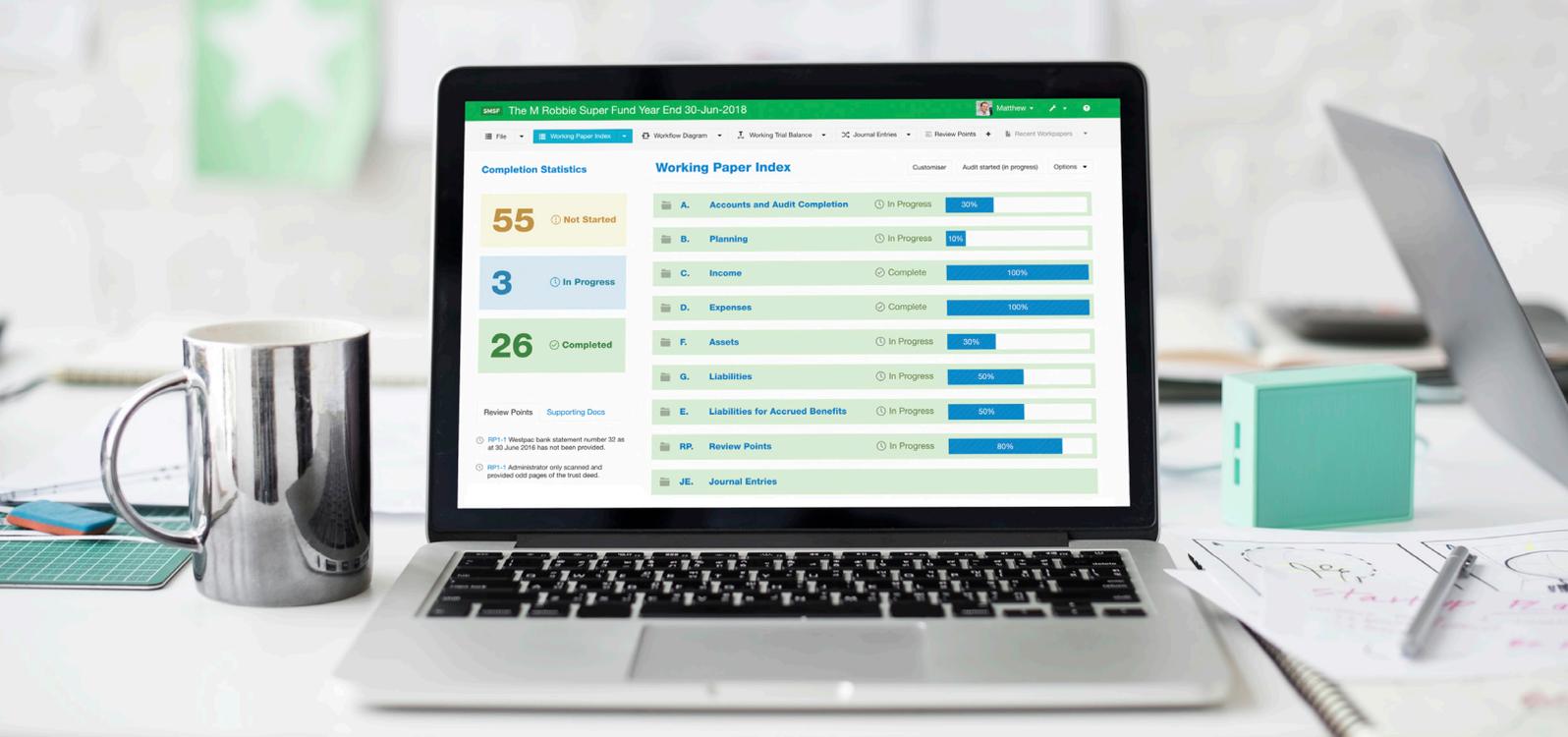
- ✔ Achieve error-free compliance
- ✔ Increase efficiency
- ✔ Improve fee recovery
- ✔ Reduce office costs

## Solution: A paperless digital solution from MyWorkpapers

After an extensive review Clive Owen LLP selected MyWorkpapers, *“It offered everything we needed”,* said, Kevin, *“it was straight forward to use, integrated with our existing systems, allowed us to customise our files and it was recommended by our technology partner Iris.”*

## Results: Compliant and consistent audits, and better use of senior management time

The software has now been installed for over four years and the Practice now uses MyWorkpapers for all its audit and year-end work.



According to Kevin these are the key benefits that the software has delivered to the Practice during this time:

### Improved the Practice's drive towards compliance

*"Schedules need to be completed for compliance, so if it doesn't say 100% it's not 100%. With this system I get complete visibility so I can go back to the staff and ask them when it will be finished. It allows me to focus my time on important matters and keep track of all engagements currently in process."*

### Improved efficiency and a better fee recovery

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### Improved collaboration with team members

*"Remote access provides a high level of flexibility for our operation. We are now able to share management resources around the office, especially during busy times, the lead auditor can gain access to a file in response to queries and allows us to turn things around much quicker."*

### Better use of Office space – A more productive building

*"We are a growing business and office space is a premium commodity. Using this solution has enabled us to create room for more professionals and we expect to free up an entire room as we transfer our year-end files to the new system. It has made the building far more productive."*

### Frees up valuable management time

*"We can now pick up a file from Durham or York without having to drive to an office to drop off the file for review. This saves a considerable amount of dead time, reduces our overheads and enables us to work closer between offices."*

### Customisation makes for an easier adoption of the new technology

*"With this solution we can customise it as much as we want to, for example we copied our paper files into a digital file, so it looked exactly the same, now we can just drag and drop, rather than print and fill out manually."*



## Practice Profile

- ✓ Three offices in the North of England
- ✓ 100 staff, 12 partners
- ✓ 2,000 regional clients
- ✓ Businesses in the range of £1million to £20 million turnover

## About MyWorkpapers

Designed for accountancy practices, auditors, bookkeepers and businesses, MyWorkpapers (MWP) is an industry proven cloud-based platform for financial auditing, collaboration and reconciliation.

Key benefits include; significant time and cost-savings, greater productivity, higher client retention and encourages error-free compliance.